

COMOX VALLEY REGIONAL DISTRICT

BYLAW NO. 678

**A bylaw to authorize entering into an agreement for the
capital financing of high-speed internet infrastructure**

WHEREAS a regional district may, pursuant to Section 275 of the *Local Government Act (RSBC, 2015, C. 1)* operate the service of providing capital financing for high-speed internet services to an area without access to high-speed internet service;

AND WHEREAS the Comox Valley Regional District has been requested to provide a capital contribution for the construction of high-speed internet infrastructure to be owned and operated by City West Cable & Telephone Corporation;

WHEREAS the Comox Valley Regional District Board has established the Denman and Hornby Island High-Speed Internet Contribution Service by the adoption of Bylaw No. 672 being “Denman and Hornby Islands High-Speed Internet Contribution Service Establishment Bylaw No. 672, 2021”;

AND WHEREAS the board wishes to enter into an agreement to provide the said capital contribution upon such terms as are considered appropriate;

AND WHEREAS the approval of the electors of the service area was obtained in accordance with the *Local Government Act (RSBC, 2015, C. 1)*;

NOW THEREFORE the board of the Comox Valley Regional District in open meeting assembled enacts as follows:

Financing Agreements Authorized

1. The Comox Valley Regional District is authorized to enter into an agreement with City West Cable and Telephone Corporation for the construction of high-speed internet infrastructure within the boundaries of the Denman and Hornby Islands High-Speed Internet Contribution Service.

Form and Substance

2. The agreement referenced in section 1 shall substantially comply in form and substance with that shown in Schedule A, attached to and forming part of this bylaw.

Authority to Execute

3. Following the adoption of this bylaw, the Chair and Corporate Officer shall have full authority to execute the agreements and such further documents as may be necessary to give effect to the agreements.

Citation

4. This Bylaw No. 678 may be cited for all purposes as the “Denman and Hornby Islands High-Speed Internet Capital Contribution Agreement Authorization Bylaw No. 678”.

